

CIRCULAR

Circular No.	20250319-1	Circular Date	20250319
Category	Trading Operations	Segment	Derivatives
Subject	Adjustment of Futures and Options contract of NMDC LIMITED on account of Dividend		
Attachments	• No Attachment		



Subject: - Adjustment of Futures and Options contract of NMDC LIMITED on account of Dividend

In pursuance of the Exchange circular no. 20180709-2 dated July 9, 2018 regarding review of adjustment of Corporate Actions for stock futures and options contracts in line with SEBI master circular no. SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016, circular No CIR/MRD/DoP-1/P/00108/2018 dated July 05, 2018 and SEBI/HO/MRD2_DCAP/P/CIR/2022/09 dated June 28, 2022 trading members of the exchange are hereby informed the following:

NMDC LTD (Symbol- **NMDC**) has fixed March 21, 2025, as Record Date for the purpose of payment of Dividend at the rate of 2.30/- per equity share for the financial year 2024-25.

Symbol : **NMDC**
Corporate Action : Dividend of 2.30/- per equity share
Ex-date : Friday, March 21, 2025

Accordingly, the symbol **NMDC** will be available for trading on Thursday, March 20, 2025, only till 15:30 hours.

Adjustment Factor:

Futures Contracts: The adjusted futures price will be the 'Daily Settlement Price' (DSP) of the relevant futures contract as on March 20, 2025, less dividend amount of 2.30/-. The rounded adjusted futures price shall be applicable as a base price for trading w.e.f. March 21, 2025.

Options Contracts: The dividend amount of 2.30/- shall be deducted from all strike prices generated at the end March 20, 2025, and the rounded adjusted strike prices shall be available for trading w.e.f. March 21, 2025.

For and on behalf of India International Exchange (IFSC) Ltd.,

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